RECEIVED

JUN 12 '06

S.D. SEC. of STATE

SPEEDWAY CHILDREN'S CHARITIES
www.speedwaycharities.org

Should be Meade County

April 26, 2006

City Finance Office
1147 Sherman Street
Sturgis, SD 57785

To Whom It May Concern:

Enclosed is the Request to sell Raffle Tickets form for the Speedway Children's Charities. This is the first year that we will be attending the Rally. We will be selling raffle tickets for a chance to win a 2006 custom built chopper.

Please contact me with any questions at 704-532-3319 or contact Terry McKee at 704-455-4982.

Sincerely,

Carla Weston

Carla Weston
Speedway Children's Charities
Accountant

Enclosure

In accordance with SDCL 22-25-25 (1), an organization may sell raffle tickets that will not be construed as gambling or as a lottery provided that the raffle is conducted by: "a bona fide congressionally chartered veterans organization; a religious, charitable, educational, or fraternal organization; a local civic or service club; a political party; a volunteer fire department; or a political action committee or a political committee on behalf of any candidate for a political office which exists under the laws of the State of South Dakota. SDCL 22-25-25 (6) states that the above mentioned organizations will give thirty (30) days written notice of the time and place of the raffle to the governing body of the country.

REQUEST TO SELL RAFFLE TICKETS

IN THE CITY OF STURGIS,
SOUTH DAKOTA

Name of organization conducting raffle: Speedway Children's Charities

Date raffle will be held (date of drawing): 11/5/06, Texas Motor Speedway

Location of raffle ticket sales: 12990 Highway 34, Sturgis, SD 57785

List of prizes to be raffled:
***Prizes cannot be in excess of $30,000.00 per SDCL 22-25-25 (5)**

2006 Custom Built Chopper

Person to contact in regard to raffle: Terry Mckee

Signed: Terry W. McKee **Date:** 4/25/06

Title: National Operations Director **Phone Number:** 704-455-4982

Note: This form needs to be submitted to the City Finance Office at 1147 Sherman Street, Sturgis, SD 57785 or fax to 605-347-4861

P.O. Box 18747, Charlotte, NC 28218
704-532-3319, phone
704-532-3312, fax

Speedway Children's Charities

Fax

To:	Pauline, City of Sturgis	**From:**	Carla Weston, 704-532-3319
Fax:	605-347-4861	**Pages:**	5
Phone:	605-347-4422	**Date:**	5/4/2006
Re:	IRS letter determination letter	**CC:**	

☐ **Urgent** ☐ **For Review** ☐ **Please Comment** ☐ **Please Reply** ☐ **Please Recycle**

• **Comments:**

Internal Revenue Service

Department of the Treasury

P. O. Box 2508
Cincinnati, OH 45201

Date: July 13, 2001

Person to Contact:
Shawndea Krebs 31-02330
Customer Service Representative
Toll Free Telephone Number:
8:00 a.m. to 9:30 p.m. EST
877-829-5500
Fax Number:
513-263-3756
Federal Identification Number:
56-1331429

Speedway Childrens Charities
P O Box 18747
Charlotte NC 28218 0747

Dear Sir or Madam:

This letter is in response to your request for a copy of your organization's determination letter. This letter will take the place of the copy you requested.

Our records indicate that a determination letter issued in July 1982 granted your organization exemption from federal income tax under section 501(c)(3) of the Internal Revenue Code. That letter is still in effect.

Based on information subsequently submitted, we classified your organization as one that is not a private foundation within the meaning of section 509(a) of the Code because it is an organization described in sections 509(a)(1) and 170(b)(1)(A)(vi).

This classification was based on the assumption that your organization's operations would continue as stated in the application. If your organization's sources of support, or its character, method of operations, or purposes have changed, please let us know so we can consider the effect of the change on the exempt status and foundation status of your organization.

Your organization is required to file Form 990, Return of Organization Exempt from Income Tax, only if its gross receipts each year are normally more than $25,000. If a return is required, it must be filed by the 15th day of the fifth month after the end of the organization's annual accounting period. The law imposes a penalty of $20 a day, up to a maximum of $10,000, when a return is filed late, unless there is reasonable cause for the delay.

All exempt organizations (unless specifically excluded) are liable for taxes under the Federal Insurance Contributions Act (social security taxes) on remuneration of $100 or more paid to each employee during a calendar year. Your organization is not liable for the tax imposed under the Federal Unemployment Tax Act (FUTA).

Organizations that are not private foundations are not subject to the excise taxes under Chapter 42 of the Code. However, these organizations are not automatically exempt from other federal excise taxes.

Donors may deduct contributions to your organization as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to your organization or for its use are deductible for federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.

Speedway Childrens Charities
56-1331429

Your organization is not required to file federal income tax returns unless it is subject to the tax on unrelated business income under section 511 of the Code. If your organization is subject to this tax, it must file an income tax return on the Form 990-T, Exempt Organization Business Income Tax Return. In this letter, we are not determining whether any of your organization's present or proposed activities are unrelated trade or business as defined in section 513 of the Code.

The law requires you to make your organization's annual return available for public inspection without charge for three years after the due date of the return. If your organization had a copy of its application for recognition of exemption on July 15, 1987, it is also required to make available for public inspection a copy of the exemption application, any supporting documents and the exemption letter to any individual who requests such documents in person or in writing. You can charge only a reasonable fee for reproduction and actual postage costs for the copied materials. The law does not require you to provide copies of public inspection documents that are widely available, such as by posting them on the Internet (World Wide Web). You may be liable for a penalty of $20 a day for each day you do not make these documents available for public inspection (up to a maximum of $10,000 in the case of an annual return).

Because this letter could help resolve any questions about your organization's exempt status and foundation status, you should keep it with the organization's permanent records.

If you have any questions, please call us at the telephone number shown in the heading of this letter.

This letter affirms your organization's exempt status.

Sincerely,

John E. Ricketts

John E. Ricketts, Director, TE/GE
Customer Account Services

Internal Revenue Service
District Director

Department of the Treasury

Date: MAY 0 8 1984

Our Letter Dated:
July 30, 1982
Person to Contact:
Ann Price/dh
Contact Telephone Number:
(404) 221-4516

Employer Identification Number:
56-1331429

File Folder Number:
580004166

Mayor's World 600 Charities
1100 Cameron Brown Building
301 S. McDowell
Charlotte, NC 28204

Dear Taxpayer:

This modifies our letter of the above date in which we stated that you would be treated as an organization which is not a private foundation until the expiration of your advance ruling period.

Based on the information you submitted, we have determined that you are not a private foundation within the meaning of section 509(a) of the Internal Revenue Code, because you are an organization of the type described in section ___*___. Your exempt status under section 501(c)(3) of the code is still in effect.

Grantors and contributors may rely on this determination until the Internal Revenue Service publishes notice to the contrary. However, a grantor or a contributor may not rely on this determination if he or she was in part responsible for, or was aware of, the act or failure to act that resulted in your loss of section ___*___ status, or acquired knowledge that the Internal Revenue Service had given notice that you would be removed from classification as a section ___*___ organization.

Because this letter could help resolve any questions about your private foundation status, please keep it in your permanent records.

If you have any questions, please contact the person whose name and telephone number are shown above.

Sincerely yours,

Michael J. Murphy

District Director

* 509(a)(1) and 170(b)(1)(A)(vi)

Department of the Treasury
Internal Revenue Service
ATLANTA, GA 39901

Date of this notice: SEP. 2, 1996
Taxpayer Identifying Number 56-1331429
Form: 2363 Tax Period:

For assistance you may call us at:

1-800-829-1040 ST. OF NC

SPEEDWAY CHILDRENS CHARITIES
PO BOX 18747
CHARLOTTE NC 28218-0747470

WE CHANGED YOUR NAME AND/OR ADDRESS

THANK YOU FOR YOUR CORRESPONDENCE. AS YOU REQUESTED, WE'VE MADE THE FOLLOWING CHANGES TO YOUR NAME AND/OR ADDRESS:

NAME AND ADDRESS PREVIOUSLY SHOWN ON YOUR ACCOUNT	NAME AND ADDRESS NOW SHOWN ON YOUR ACCOUNT
WORLD 600 CHILDRENS CHARITIES PO BOX 18747 CHARLOTTE NC 28218-0747470	SPEEDWAY CHILDRENS CHARITIES PO BOX 18747 CHARLOTTE NC 28218-0747470

IF YOU DON'T AGREE WITH THIS CHANGE, PLEASE LET US KNOW.

Str 0 v 1996

SECRETARY OF STATE

State Capitol, Suite 204
500 East Capitol Avenue
Pierre, South Dakota
57501-5070
sdsos@state.sd.us
www.sdsos.gov

Chris Nelson
Secretary of State

Chad Heinrich
Deputy

June 12, 2006

Carla Weston
Speedway Children's Charities
5555 Concord Parkway South
Smith Tower, Suite 336
Concord, NC 28027

Dear Carla:

Our office has received notification of the raffle that you will be conducting in Sturgis August 2006 at the motorcycle rally. We have filed your request.

If you have any other questions, please feel free to contact our office at (605) 773-3537.

Sincerely,

Monae Johnson

Monae Johnson
Receptionist
South Dakota Secretary of State
500 E. Capitol Ave, Suite 204
Pierre, SD 57501

Cc: Lisa Schieffer, Auditor
Meade County Auditor
1425 Sherman Street
Sturgis, SD 57785